1. Renewal of Parking Authority- It was decided to reduce inspections to one per week to reduce monthly outlay. Don to notify OPCB of change.

2. Renewal of Mandatory Condo Insurance with Atrens-Counsel Insurance Brokers. It was agreed to renew and to add a legal advice option. This provides the condo board access to free telephone legal advice. Total cost with taxes $3,110.40 for FY 2016-2017.

3. Review of financials. It was agreed to transfer 15K to reserve fund and invest 25K from reserve fund in a GIC for 14 months that pays 1.4%. In addition, Colin to contact GBA LLP accountants to get documents to them to audit after our year end on February 29, 2016.

4. The builders schedule M is not being incorporated into the documents for resold units. As a result, we should amend our rules to includes elements of Builders schedule M. The draft was reviewed, and it was recommended we present it to the owners at the 2016 AGM for adoption. The draft is to be sent to all owners in the pre-meeting package before the AGM.

5. Recommendation that monthly fees be
   1) maintained at present level for 5 years OR
   2) reduced by $10 per month per unit but could increase in the future Owners to decide option at the AGM.

6. Changes to grading at house #19 discussed. Continue dialogue with the Builder and the Town to come up with a satisfactory resolution to all parties.

7. Street signage at street entrance. Options reviewed. Possible names to be discussed and voted on at the AGM. Approximate cost of signage $10k.

Meeting adjourned at 8:00 p.m.